



REDUCING EMPLOYEE CHURN

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OBJECTIVES



- Review: Importance of Reducing Churn
- Goal
- The Solution
- Requirements
- Cost Implications

WHY REDUCE CHURN?

High Employee Turnover:

- Reduced Productivity
- Overworked Remaining Staff
- Training Expenses
- Loss of Valuable Customer Connections
- Losing an Employee After 90 Days = Toll of \$2000

THE GOAL



80% of staff stays over 1 year, remaining 20% turnover 85% of staff stays over 1 year, remaining 15% turnover

THE SOLUTION

DEDICATED TRAINER

- Acclimate new employees
 - Prevent "cliques"
 - Meetings with new hires, 1st 3 months
 - Burger King's image
- Continually improve training
 - Surveys
 - Weekly/Monthly check-ins

ADDITIONAL TASKS FOR THE POSITION

- Create programs to boost morale
 - Increase recognition
- Under assistant and general manager

REQUIREMENTS

- 18 years old
- High school diploma
- **Prior experience with BK**

PREFERENCES

BURCER KING

- In college or graduated with degree
- Background in management or human resources

COST IMPLICATIONS

Monetary Costs

- \$50,000-\$60,000 salary
 - Retaining 30 employees pays for itself (2,000 * 30 = 60,000)
- Additional costs for any new programs
- Responsibility Costs
 - Give up executive oversight of new employees



SOURCES

Reducing Employee Turnover Costs and Creating a Culture of Retention. (2019, February 6). Retrieved from

<<u>https://www.paychex.com/articles/human-resources/high-cost-of-employee-turnover?feedit</u> emid=53065445144&loc_physical_ms=9008491&network=g&device=m&matchtype=b&campaig nid=1620669566&adgroupid=63039210218&campaign_id=7010g000001QC1C&campaign_name= PD_DSA.></u>

QUESTIONS?